

MEMBER CONNECTION

“TOGETHER WE MAKE A DIFFERENCE.”

JANUARY 2024 Newsletter



It's SNOW Surprise... We're offering a rate reduction!

Vehicle Refinance Special
January 1st through January 31st, 2024

Up to **1.00%** APR* off
your current rate (5.99% APR* floor rate)
and a

\$50.00 Visa Gift Card

APR= Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Effective 01-01-2024 through 01-31-2024. All rates and limits based on existing rate and term. Offer applies to loans financed with another lender only. Must meet lending criteria. Lowest possible rate 5.99% APR. Does not qualify for any additional rate reductions. Estimated monthly payment on \$10,000.00 borrowed at 5.99% APR for 36 months is \$304.21. To qualify for a \$50.00 Visa gift card, the loan must be closed between 01-01-2024 and 01-31-2024. Visa gift card will be given at the time of refinance. Membership is required. Federally insured by NCUA.



Cozy Up In Your Dream Home

With a Second Mortgage or Home Equity loan from Americo!
February 1st through March 31st, 2024

**\$15,000 Minimum New Money
Fees Waived**

Contact the loan department at
814-899-6608 for current rates



Spring into savings!

Vehicle Loan Special - March 1st through April 30th, 2024

.50% OFF EARNED APR*
As Low As 5.99% APR*

\$50 VISA GIFT CARD

*Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Effective 03/01/2024 through 04/30/2024. Lowest possible rate 5.99% APR. Does not qualify for any additional reductions. Promotional rates apply to new monies only. Gift card will be given at the loan closing 03/01/2024 through 04/30/2024. Estimated monthly payment on \$10,000.00 borrowed at 5.99% APR for 36 months is \$304.21. Membership is required. Federally insured by National Credit Union Association.



SUPERVISORY AUDIT

The Supervisory Committee is conducting a verification of accounts on the December 2023 statements. Please compare these balances with your records. If you feel there is a discrepancy, report any differences immediately to:

Gail Warren, Chairperson
Supervisory Committee
P.O. Box 115
Harborcreek, PA 16421
(814) 833-0433 x208

We will consider the balances correct unless we hear from you within the next 45 days.

Please do not send deposits or payments to this address.

IMPORTANT TAX INFORMATION

Statements are a permanent record of your account. Please save your December 2023 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2023, appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings, you will receive a 1099 tax form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest tax form.

IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2023 year-end statement. The balance of your IRA account as of December 31, 2023, will be reported to the IRS as the Fair Market Value of your credit union IRA account. This information is for the year ending December 31, 2023. Any further information needed for tax purposes will be mailed directly to you by our data processor.

PRIVACY POLICY

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed. You may review our policy and practices with respect to your personal information at <https://www.americofcu.com/about/privacy-policy/> or we will mail you a copy for free. You may request a copy by calling us at 814-833-0433 ext 201. A copy is also available in either of our offices.

NOTICE OF ELECTION OF OFFICERS

The Election of Officers will be held at this year's Annual Meeting on April 5th, 2024. There are three (3) positions open on the Board of Directors, which are three year terms. If you are interested in running for office, you must send a written request to the attention of the Nominating Committee. Include your name, address, phone number and a brief statement of qualifications, as well as biographical data that will be included on the Annual Meeting ballot.

Please submit your information by March 29th, 2024, to:

Nominating Committee, Americo Federal Credit Union, 4101 Main Street, Erie, PA 16511

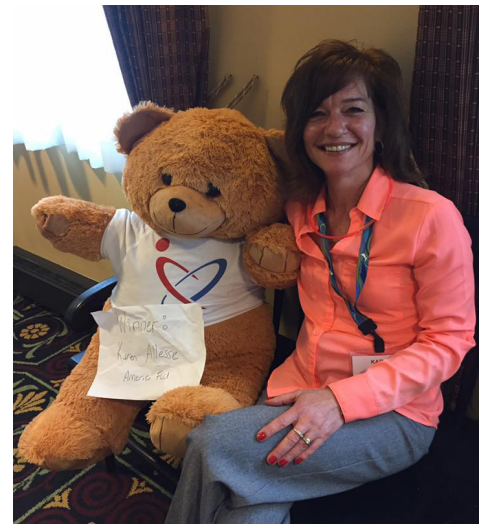
AMERICO Federal Credit Union's 6th Annual Francis W. Catherine and William A. Schubert 2023 Memorial Scholarships

AMERICO Federal Credit Union proudly supports education and is excited to continue our scholarship program. The credit union will award **TWO** \$1,000.00 Francis W. Catherine and **TWO** William A. Schubert Memorial Scholarships to graduating high school seniors who plan on pursuing an advanced education in 2024. A total of **FOUR** \$1,000.00 scholarships will be awarded.

The requirements are as follows:

- The applicant must be a member in good standing.
- The applicant must be a high school senior (at the time of the application), accepted at a post-secondary accredited educational institution or trade school for the 2024 academic year.
- Scholarship funds must be used for (1) tuition, (2) only at a post-secondary accredited educational institution or trade school, and (3) by January 31, 2025. Proof of full-time enrollment is required for the scholarship to be disbursed.
- Submit a 500 word typewritten essay on: ***"Describe your plan for managing money during college. How will you incorporate Americo Federal Credit Union's products and services in your plan?"***

Applications are available at both AMERICO Federal Credit Union branches and online at www.americofcu.com. **The deadline for submitting your essay is Friday, March 29, 2024.** **See application for complete requirements and regulations.



GOOD LUCK ON YOUR RETIREMENT

AMERICO Federal Credit Union would like to wish Karen Allesie, COO, a very happy retirement! Thank you for your continued commitment and dedication to the credit union over the past 32 years.

It's hard to believe 32 years have passed since you started with Americo! Karen began her tenure with Americo as part of a six-member team in a teller position. Karen has risen through the ranks as a loan officer, loan supervisor, and now, Chief Operating Officer. As our Chief Operations Officer, her talents and efforts have contributed to our success.

Retirement may be an ending, a closing, but it is also a new beginning. Whatever comes next for you, may it bring you the same joy and fulfillment as you brought us! Congratulations Karen and thank you for your dedication!

CreditSense

Want a secure way to keep tabs on your credit? Download our updated mobile banking app. You'll be able to see your credit score and enjoy advanced credit monitoring features – all from the mobile banking app you know and trust. The updated app lets you securely check your credit score in just a few taps. You can even see how factors like credit inquiries affect your score, thanks to our app's credit monitoring function. Best of all, there's no hard pull on your credit, so you can check your score as often as you'd like.

Access this new feature from either the "Accounts" screen or from the "More" menu.

**YOUR CREDIT SCORE
AND CREDIT REPORT**
are waiting for you!

Checking daily, weekly
or monthly won't
hurt your score!



The Board of Directors and Office Staff would like to
THANK YOU, our members, for your continued support.
 We hope your holidays were filled with joy, and we wish you a
HAPPY AND PROSPEROUS NEW YEAR!

2024 ANNUAL MEETING RESERVATION

Please reserve _____ place(s) for me at the AMERICO Federal Credit Union Annual Meeting Dinner to be held at the *Lawrence Park Golf Course* (3700 East Lake Road, Erie, PA, 16511) on *Friday, April 5th, 2024, at 6:00 pm - Cash Bar • 6:30 pm - Dinner • A brief business meeting immediately follows dinner.*
DINNER CHOICE: Stuffed Chicken Breast, Sirloin Tips or Seafood Stuffed Cod.
 Enclosed is a check for \$_____ payable to AMERICO FCU. (\$20 per person).
Reservations due by March 29th, 2024.

_____	_____	_____
please print name	dinner choice	account number
_____	_____	_____
guest name	dinner choice	account number (if member)
_____	_____	_____
guest name	dinner choice	account number (if member)

additional dinner request		

LOCATIONS

EAST OFFICE
 4101 MAIN ST.
 ERIE, PA 16511
 PH: (814) 899-6608
 FAX: (814) 899-6005

WEST OFFICE
 2545 WEST 23RD ST.
 ERIE, PA 16506
 PH: (814) 833-0433
 FAX: (814) 833-7299

HOURS (LOBBY & DRIVE-THRU)

Monday	8:30-5:00
Tuesday	8:30-5:00
Wednesday	8:30-5:00
Thursday	8:30-5:00
Friday	8:30-5:00

HOLIDAYS

Martin Luther King Day (January 15th) - Closed
 President's Day (February 19th) - Closed
 Good Friday (March 29th) - Close at Noon

IMPORTANT INFORMATION

Routing Number: 243380833
 Website: www.americofcu.com
 Facebook: www.facebook.com/amicofcu
 Telephone Teller: 1-800-732-7906
 Mastercard Debit Card (lost/stolen): 1-800-472-3272
 Mastercard Debit Card (activate/pin): 1-800-992-3808
 Mastercard Credit Card (lost/stolen): 1-888-999-0096
 Bill Pay Support: 1-833-903-2249

DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

BOARD OF DIRECTORS

Linda Best	Chairperson
Rose Kuhn	Vice Chairperson
Carol George	Secretary
Tom Laska	Treasurer
Gary Fabian	Director
Michael Minsky	Director
Betty Schubert	Director
Gail Warren	Director

