

MEMBER CONNECTION

“TOGETHER WE MAKE A DIFFERENCE.”



JANUARY 2022 Newsletter

AUTO LOAN REFINANCE SPECIAL

January 1st through January 31st, 2022



SNOW me the MONEY
Vehicle Refinance Special

1% OFF CURRENT APR*
AND
1% CASH BACK

EXAMPLES: \$10,000 = \$100 • \$20,000 = \$200

*ANNUAL PERCENTAGE RATE. ALL LOAN RATES SUBJECT TO CHANGE WITHOUT NOTICE. ALL LOANS SUBJECT TO CREDIT APPROVAL. CERTAIN RESTRICTIONS MAY APPLY. EFFECTIVE 01-01-2022 THROUGH 01-31-2022. LOAN SPECIAL BASED ON EXISTING RATE AND TERM. LOWEST POSSIBLE RATE 3.29% APR. DOES NOT QUALIFY FOR ANY ADDITIONAL REDUCTIONS. REBATE WILL BE 1% OF THE TOTAL AMOUNT FINANCED. PROMOTIONAL RATES AND CASH BACK APPLY TO VEHICLES FINANCED AT ANOTHER INSTITUTION ONLY. LOAN MUST REMAIN OPEN FOR ONE (1) YEAR OR THE CASH BACK AMOUNT WILL BE ADDED TO THE LOAN PAYOFF AMOUNT. REBATE WILL BE ISSUED AT TIME OF CLOSING. CASH BACK PAYMENTS MAY SUBJECT MEMBER TO LOCAL, STATE AND/OR FEDERAL TAX LIABILITY. PLEASE CONSULT A TAX PROFESSIONAL. MEMBERSHIP IS REQUIRED. FEDERALLY INSURED BY NATIONAL CREDIT UNION ASSOCIATION.

MASTERCARD SPECIAL

March 1st through March 31st, 2022

Limited-time offer

for new and existing Mastercard cardholders

**Chance to win a
\$100.00 gift card**

See loan department for details



2nd MORTGAGE & HOME EQUITY LOAN SPECIAL

February 1st through February 28th, 2022



MAKE YOUR DREAM A REALITY

With a Second Mortgage or Home Equity loan from **Americo!**

Second Mortgage rates as low as **2.49% APR***

Borrow up to 90% of your equity

Home Equity Lines of Credit are currently **3.25% APR***

Borrow up to 80% of your equity

\$15,000 Minimum New Money

Fees Waived

February 1st, 2022, through February 28th, 2022. *APR=Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Application fees for Second Mortgage and Home Equity Loans are waived during this special. Other fees may apply. Minimum loan amount \$15,000.00 new money. Loans less than \$15,000.00 will pay application fees, but are eligible for the above rates. Mortgage loans are limited to primary residences located in Erie and Crawford Counties in PA. Property insurance is required. Membership required. Membership share \$5.00 par value (par value is not a fee). *Home Equity Loans are variable rate loans; rate based on Prime Rate and subject to change quarterly. The annual percentage rate may increase after consummation of the Home Equity variable rate loan. The maximum annual percentage rate that may be imposed is 18.00%, or the maximum permitted by law, whichever is less. The minimum floor annual percentage rate that can apply is 1.00%. Interest on mortgage loans may be tax deductible; consult your tax advisor. Mortgage loans do not qualify for any additional rate reductions. Estimated monthly payment on \$15,000.00 borrowed at 2.49% APR for 60 months is \$266.15 and 3.25% APR for 120 months is \$146.59. Payments do not include amounts for taxes and insurance premiums. For more information on mortgage interest rates, limits or fee schedules, please contact the loan department. Credit Union NMLS#565406. Federally insured by the NCUA.

VEHICLE LOAN SPECIAL

March 1st through April 30th, 2022

Vehicle Loans are in Full Bloom!

.50% OFF EARNED APR*

Rates as low as **3.29% APR***

Call the loan department at
814-899-6608 for details

*Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Effective 03-01-2022 through 04-30-2022. Lowest possible rate 3.29% APR. Does not qualify for any additional reductions. Estimated monthly payment on \$10,000.00 borrowed at 3.29% APR for 36 months is \$292.10. Membership is required. Federally insured by National Credit Union Association.



SUPERVISORY AUDIT

The Supervisory Committee is conducting a verification of accounts on the December 2021 statements. Please compare these balances with your records. If you feel there is a discrepancy, report any differences immediately to:

Gail Warren, Chairperson
Supervisory Committee
2152 Victory Drive
Erie, PA 16510
(814) 490-7414

We will consider the balances correct unless we hear from you within the next 45 days.

Please do not send deposits or payments to this address.

IMPORTANT TAX INFORMATION

Statements are a permanent record of your account. Please save your December 2021 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2021, appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings, you will receive a 1099 tax form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest tax form.

IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2021 year-end statement. The balance of your IRA account as of December 31, 2021, will be reported to the IRS as the Fair Market Value of your credit union IRA account. This information is for the year ending December 31, 2021. Any further information needed for tax purposes will be mailed directly to you by our data processor.

PRIVACY POLICY

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed. You may review our policy and practices with respect to your personal information at <https://www.americofcu.com/about/privacy-policy/> or we will mail you a copy for free. You may request a copy by calling us at 814-833-0433 ext 201. A copy is also available in either of our offices.

NOTICE OF ELECTION OF OFFICERS

The Election of Officers will be held at this year's Annual Meeting on April 22nd, 2022. There are three (3) positions open on the Board of Directors, which are three year terms. If you are interested in running for office, you must send a written request to the attention of the Nominating Committee. Include your name, address, phone number and a brief statement of qualifications, as well as biographical data that will be included on the Annual Meeting ballot.

Please submit your information by March 31st, 2022, to:

Nominating Committee, Americo Federal Credit Union, 4101 Main Street, Erie, PA 16511

AMERICO Federal Credit Union's 4th Annual Francis W. Catherine and William A. Schubert 2022 Memorial Scholarships

AMERICO Federal Credit Union proudly supports education and is excited to continue our scholarship program. The credit union will award **THREE** \$1,000.00 Francis W. Catherine and **THREE** William A. Schubert Memorial Scholarships to graduating high school seniors who plan on pursuing an advanced education in 2022. A total of **SIX** \$1,000.00 scholarships will be awarded.

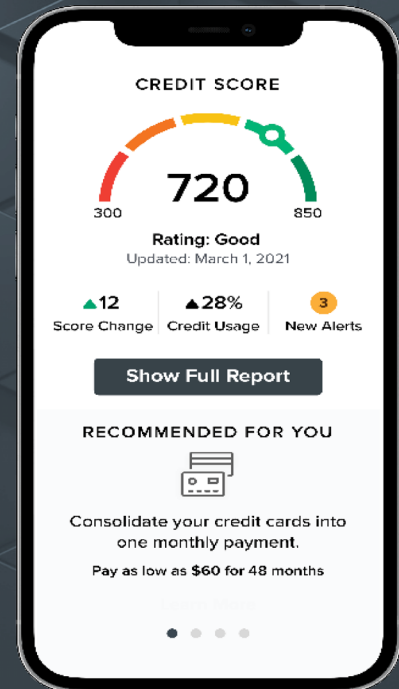
The requirements are as follows:

- The applicant must be a member in good standing.
- The applicant must be a high school senior (at the time of the application), accepted at a post-secondary accredited educational institution or trade school for the 2022 academic year.
- Scholarship funds must be used for (1) tuition, (2) only at a post-secondary accredited educational institution or trade school, and (3) by January 31, 2023. Proof of full-time enrollment is required for the scholarship to be disbursed.
- Submit a 500 word typewritten essay on: ***“What do you predict banking will look like in the year 2027? What products or services would you like to see available at that time?”***

Applications are available at both AMERICO Federal Credit Union branches and online at www.americofcu.com. **The deadline for submitting your essay is Thursday, March 31, 2022.** **See application for complete requirements and regulations.

YOUR CREDIT SCORE AND CREDIT REPORT are waiting for you!

Checking daily, weekly
or monthly won't
hurt your score!



Benefits of checking your score today:

- Receive daily credit monitoring with alerts for major changes,
- Identify credit bureau errors,
- Understand the factors that impact your score, and
- Work toward your financial goals!

Get Started In Online Banking



CreditSense

Want a secure way to keep tabs on your credit? Download our updated mobile banking app. You'll be able to see your credit score and enjoy advanced credit monitoring features – all from the mobile banking app you know and trust. The updated app lets you securely check your credit score in just a few taps. You can even see how factors like credit inquiries affect your score, thanks to our app's credit monitoring functionality. Best of all, there's no hard pull on your credit, so you can check your score as often as you'd like.

Access this new feature from either the "Accounts" screen or from the "More" menu.

The Board of Directors and Office Staff would like to THANK YOU, our members, for your continued support. We hope your holidays were filled with joy, and we wish you a **HAPPY AND PROSPEROUS NEW YEAR!**

2022 ANNUAL MEETING RESERVATION

Please reserve _____ place(s) for me at the AMERICO Federal Credit Union Annual Meeting Dinner to be held at the **Lawrence Park Golf Course** (3700 East Lake Road, Erie, PA, 16511) on **Friday, April 22nd, 2022, at 6:30 pm - Cash Bar • 7:00 pm - Dinner • A brief business meeting immediately follows dinner.**

DINNER CHOICE: Stuffed Chicken Breast, Sirloin Tips or Seafood Stuffed Cod.

Enclosed is a check for \$ _____ payable to AMERICO FCU. (\$20 per person).

Reservations due by April 15th, 2022.

_____	_____	_____
please print name	dinner choice	account number
_____	_____	_____
guest name	dinner choice	account number (if member)
_____	_____	_____
guest name	dinner choice	account number (if member)

additional dinner request

LOCATIONS

EAST OFFICE
4101 MAIN ST.
ERIE, PA 16511
PH: (814) 899-6608
FAX: (814) 899-6005

WEST OFFICE
2545 WEST 23RD ST.
ERIE, PA 16506
PH: (814) 833-0433
FAX: (814) 833-7299

IMPORTANT INFORMATION

Routing Number: 243380833
Website: www.americofcu.com
Facebook: www.facebook.com/amicofcu
Telephone Teller: 1-800-732-7906
Mastercard Debit Card (lost/stolen): 1-800-472-3272
Mastercard Credit Card (lost/stolen): 1-888-999-0096

DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

HOURS (LOBBY & DRIVE-THRU)

Monday	8:30-5:00
Tuesday	8:30-5:00
Wednesday	8:30-5:00
Thursday	8:30-5:00
Friday	8:30-6:00

HOLIDAYS

Martin Luther King Jr Day (Jan. 17th) - Closed
President's Day (Feb. 21st) - Closed
Good Friday (April 15th) - Close at Noon
Annual Meeting (April 22nd) - Close at 5:00

BOARD OF DIRECTORS

Rose Kuhn	Chairperson
Linda Best	Vice Chairperson
Carol George	Secretary
Tom Laska	Treasurer
Karen Allessie	Director
Eunice Dovey	Director
Gary Fabian	Director
Betty Schubert	Director
Gail Warren	Director

