

# CELEBRATING



## LETTER FROM THE CEO

AMERICO Federal Credit Union is proud and excited to celebrate 60 years of service this year and invites everyone to share the “Credit Union Experience!” We have had many milestones and achievements to celebrate. The credit union has grown and developed in so many ways, from its founding in 1959 as the Erie County School Employees’ Federal Credit Union to include mergers with Millcreek Township Federal Credit Union, EFE Federal Credit Union and American Sterilizer Federal Credit Union. The merger with American Sterilizer Federal was a joint venture and that is when we became AMERICO Federal Credit Union. Through the mergers one thing has remained the same, **OUTSTANDING MEMBER SERVICE**; that remains a core value.

Our vision for the future is to create value to our members...every day. We want to open loan and deposit relationships, not just accounts. We want to provide convenient products and services at competitive rates and a service experience you will recommend to family, friends and co-workers.

After 60 years our mission is still on target and our focus continues to provide competitive loan and deposit products and services as well as the highest level of service while assuring the long term growth and financial security as a whole. As a not-for-profit financial cooperative, we are dedicated to the philosophy that people come first. With People helping People being the Credit Union Philosophy we intend to continue our volunteer efforts and collections to help the less fortunate. It's not about what you do, what matters is that you do something.

None of this would be possible without our talented staff, new and long term members and the leadership of our board of directors and officials, both past and present. It's a pleasure working with such great people. Thank you to all for your contributions to our success.

**Together, We Make a Difference.**

Christine Bennett  
CEO

## Read, Find, Win \$25!

**READ** this newsletter carefully. If you **FIND** your **ACCOUNT NUMBER** (the last three numbers of your account number will never be listed) spelled out in any of the articles, let us know by February 15th, 2019 (814-833-0433 ext. 201) and you'll **WIN** a \$25 deposit into your Share account! It pays to read your newsletter.

## INTRODUCING AMERICO CARES

In 1935, when credit unions were helping Americans through the Great Depression, the treasurer of a Midwestern credit union said that credit unions were “not for profit, not for charity, but for service” and that philosophy still holds true today. While we are not mandated to do good works by the Community Reinvestment Act, credit unions serve their communities to strengthen the connection with members and improve the quality of life for those in need of financial services.

The credit union movement has long taken pride in its philosophy, “People Helping People.” To show our commitment to this philosophy we are proud to introduce AMERICO Cares. AMERICO Cares is comprised of staff members who will support local community projects and initiatives, and work collaboratively with members, sponsor groups and our surrounding communities through financial support and volunteer participation.

Keep your eye out for the AMERICO Cares Team and remember the small acts of kindness can add up to big results!

## WIN IT WEDNESDAYS

Following us on **FACEBOOK** just got better! Keep your eye on our posts to participate in **WIN IT WEDNESDAYS**. Americo Federal Credit Union will begin choosing Wednesdays at random to give away special prizes to members who interact with our page. If you haven't followed our page yet, visit:

**[www.facebook.com/amicofcu](http://www.facebook.com/amicofcu)**

*\*This promotion is in no way sponsored, endorsed or administered by, or associated with, Facebook. You are providing your information to AMERICO Federal Credit Union and not to Facebook. By participating in this promotion, you agree to a complete release of Facebook from any claims. Winner must be a member of AMERICO Federal Credit Union. The winner will be notified via Facebook and must pick up the prize at one of our offices. Participation in this promotion is subject to the official rules.*

## HELP US NAME OUR NEWSLETTER

AMERICO Federal Credit Union has begun the redesign of our newsletter and we need your assistance. We need a catchy name to better communicate current credit union events, specials, contests and more. We will gather your suggestions and present the top three to our Board of Directors at their March meeting. Please submit all entries by Monday, March 11th, 2019.

**THE WINNER OF THE CONTEST WILL WIN TWO TICKETS TO OUR 60TH ANNUAL MEETING.**

You can enter via email at [mminskey@amicofcu.com](mailto:mminskey@amicofcu.com), by phone at 814-833-0433 ext. 201 or in either branch!

*\*AMERICO Federal Credit Union will record names on a first come, first serve basis. Duplicate submissions will be credited by the earliest submission. Employees and Board members are not eligible to enter the contest. AMERICO Federal Credit Union reserves the right to reject any entry, for any reason.*

# TO YOUR CREDIT

# AMERICO FEDERAL CREDIT UNION

"Grow with Americo."

**JANUARY 2019 Newsletter**

## PERSONAL LOAN SPECIAL

January 1st through January 31st, 2019

**FIRST 60 LOANS**  
**6.00% APR\***

**Borrow Up To Your Personal Limit**  
**Maximum Term 60 Months**

\*APR= Annual Percentage Rate. Must be a member in good standing in order to qualify for this offer. Effective 01-01-2019 through 01-31-2019. All rates and limits based on creditworthiness. Must meet lending criteria. Lowest possible rate 6.00% APR\* (Does not qualify for any additional rate reductions). 6.00% APR applies to the first 60 loans received between 01-01-2019 and 01-31-2019. Maximum term 60 months. Estimated monthly payment per \$1000.00 at 6.00% APR for 60 months is \$19.34. Rates, terms, and conditions are subject to change without notice. Membership eligibility required. Certain restrictions apply. Call the loan department (814-899-6608) for more information about Personal Loans and all your lending needs.

## 2nd MORTGAGE & HOME EQUITY LOAN SPECIAL

February 1st through February 28th, 2019

**2nd Mortgage and Home Equity Loan**

**APPLICATION FEES are WAIVED during this special**

### 2nd Mortgage Loans (fixed rate, closed-end loan)

90% Equity	Term	Payment Example <sup>2</sup>
3.99% APR*	60 Months	\$184.15
4.49% APR*	120 Months	\$103.62
4.99% APR*	180 Months	\$79.06

### Home Equity Loans Variable Rate\*\* (open-end loan - 80% Equity)

Home Equity rate based on Prime Rate listed in the Wall Street Journal. Please call credit union for current rate.

**Minimum Loan Amount \$15,000.00 New Money**

\*APR= Annual Percentage Rate. Effective 02-1-2019 through 02-28-2019. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Application fees for 2nd Mortgage and Home Equity Loans are waived during this special. Other fees apply. Minimum loan amount is \$15,000 new money. Mortgage loans limited to primary residences located in Erie and Crawford Counties in PA. Property insurance is required. Membership required. Membership share \$5.00 par value (par value is not a fee). \*\*Home Equity loans are variable rate loans - rate based on Prime Rate and subject to change quarterly. The annual percentage rate may increase after consummation of the Home Equity variable rate loan. The maximum annual percentage rate that may be imposed is 18.00% or the maximum permitted by law, whichever is less - the minimum floor annual percentage rate that can apply is 1.00%. Interest on mortgage loans may be tax deductible, consult your tax advisor. <sup>2</sup>The payment example given is the monthly payment per \$15,000 borrowed for the rate and term specified and does not include taxes and insurance premiums. Your payment may be greater. For more information on mortgage interest rates, limits or fee schedules, please contact the loan department. NMLS#565406.

## MARCH MASTERCARD MADNESS

March 1st through March 31st, 2019



APR=Annual Percentage Rate. Your APR will be based on your creditworthiness at the time you open your account (6.75% APR - 18.00% APR). 6.75% APR - 18.00% APR applies to purchases, balance transfers, and cash advances. There is no minimum interest charge - to avoid interest on purchases pay your entire balance by the due date each month. To learn more about applying and using a credit card visit: [www.consumerginanc.gov/learnmore](http://www.consumerginanc.gov/learnmore). No annual fees, transfer fees, cash advance fees, or transaction fees for purchases. 1.00% APR (of each transaction in U.S. dollars) foreign transaction fee applies. Penalty fees: \$15.00 (up to) late payment - \$25.00 (up to) return payment. Balances are calculated using the "average daily balance (including new purchases)" method. The information about the costs of the card described in this application is accurate as of: September 26, 2017. This information may have changed after that date. To find out what may have changed, contact the Credit Union. Americo FCU membership is required. Membership Share \$5.00 par value (par value is not a fee). All loan rates subject to change without notice. All loans are subject to credit approval. Certain terms and conditions may apply. \*To qualify for flat screen giveaway - you must qualify for credit (new card) between 03/01/2019 and 03/31/2019. No purchase necessary. All qualifying entries must be received by 5:00 P.M. on March 31st, 2019. See official rules for complete details and regulations. Contact a loan officer for additional information at (814) 899-6608.

Credit union members,

# ADD SOME HAPPY TO YOUR HOLIDAYS!

For a limited time, get **\$100** per line in cash rewards on **unlimited lines** when you activate with Sprint.<sup>®</sup>

LOVE MY CREDIT UNION REWARDS

Please visit [LoveMyCreditUnion.org/Happy](http://LoveMyCreditUnion.org/Happy)





# ANNUAL MEETING 2019

## PLEASE JOIN US

**When:** Friday, April 26th, 2019

**Where:** Lawrence Park Golf Course • 3700 East Lake Road, Erie, PA, 16511

**Time:** 6:30 pm - Cash Bar • 7:00 pm - Dinner • *A brief business meeting immediately follows dinner*

**Dinner Choice:** Stuffed Chicken Breast, Sirloin Tips or Seafood Stuffed Cod

**Cost:** \$20.00 per person

**PLEASE SEND IN YOUR RESERVATION BY APRIL 5TH, 2019.**

Send reservation form, dinner choice and check payable to:

AMERICO Federal Credit Union / Annual Meeting Reservation, 2545 West 23rd St., Erie, PA 16506

**NO PHONE CALLS PLEASE**

**THE CREDIT UNION WILL CLOSE AT 5:00pm SO OUR EMPLOYEES CAN ATTEND THE ANNUAL MEETING.**

## ANNUAL MEETING RESERVATION

Please reserve \_\_\_\_\_ place(s) for me at the AMERICO Federal Credit Union Annual Meeting Dinner, to be held at the Lawrence Park Golf Course on **Friday, April 26th, 2019 at 6:30 pm.**

**DINNER CHOICE: Stuffed Chicken Breast, Sirloin Tips or Seafood Stuffed Cod.**

Enclosed is a check for \$ \_\_\_\_\_ payable to AMERICO FCU. (\$20 per person). *Reservations due by April 5th, 2019.*

\_\_\_\_\_ please print name      \_\_\_\_\_ dinner choice      \_\_\_\_\_ account number

\_\_\_\_\_ guest name      \_\_\_\_\_ dinner choice      \_\_\_\_\_ account number (if member)

\_\_\_\_\_ guest name      \_\_\_\_\_ dinner choice      \_\_\_\_\_ account number (if member)

\_\_\_\_\_ additional dinner request

## NOTICE OF ELECTION OF OFFICERS

The Election of Officers will be held at this year's Annual Meeting to be held on April 26th, 2019, to fill three (3) positions on the Board of Directors (three-year terms). If you are interested in running for office, you must send a written request to the attention of the Nominating Committee. Include your name, address, phone number and a brief statement of qualifications and biographical data that will be included on the Annual Meeting ballot.

*Please submit your information by March 31st, 2018 to:*

*Nominating Committee  
Americo Federal Credit Union  
4101 Main Street  
Erie, PA 16511*

Some basic requirements of this position include, but are not limited to the following:

1. Must be at least 18 years of age, a credit union member in good standing, free of any criminal convictions involving dishonesty or breach of trust.
2. Must attend monthly board meetings and be available to attend other meetings as scheduled.
3. Must accept the duties of an officer of the board, and accept fiduciary duties and responsibilities of the credit union.
4. Must maintain confidentiality of the credit union members and records.
5. Must be willing to obtain an understanding of credit union bylaws and policies, as well as the financial plans, goals and services of the credit union.
6. Must be willing to serve on committees as assigned and report findings to the board.
7. Must be willing to attend educational seminars as they pertain to the operation of the credit union and the responsibility of being a board member.
8. Review financial reports, review and update current policies.

*The Board of Directors and Office Staff would like to  
THANK YOU, our members, for your continued support.  
We hope your holidays are filled with joy, and we wish you a  
HAPPY AND PROSPEROUS NEW YEAR!*



## IMPORTANT TAX INFORMATION

Statements are a permanent record of your account. Please save your December 2018 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2018, appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings, you will receive a 1099 form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest form.

## IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2018 year-end statement. The balance of your IRA account, listed as of December 31, 2018, will be reported to the IRS as the Fair Market Value of your credit union IRA account for the year ending December 31, 2018. Any further information needed for tax purposes will be mailed directly to you by our data processor.

## PRIVACY POLICY

Federal law two three five seven six requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at <https://www.americofcu.com/about/privacy-policy/> or we will mail you a free copy upon request if you call us at 814-833-0433 EXT 201. A copy is also available in either of our offices.

## LOCATIONS

<u>EAST OFFICE</u>	<u>WEST OFFICE</u>
4101 MAIN ST.	2545 WEST 23RD ST.
ERIE, PA 16511	ERIE, PA 16506
PH: (814) 899-6608	PH: (814) 833-0433
FAX: (814) 899-6005	FAX: (814) 833-7299

## IMPORTANT INFORMATION

Routing Number: 243380833  
Website: [www.americofcu.com](http://www.americofcu.com)  
Facebook: [www.facebook.com/americofcu](http://www.facebook.com/americofcu)  
Telephone Teller: 1-800-732-7906  
Mastercard Debit Card (lost/stolen): 1-800-472-3272  
Mastercard Credit Card (lost/stolen): 1-866-604-0381

## HOURS (LOBBY & DRIVE-THRU)

Monday	8:30-5:00
Tuesday	8:30-5:00
Wednesday	8:30-5:00
Thursday	8:30-5:00
Friday	8:30-6:00

## HOLIDAYS

Martin Luther King Day (Jan. 21st) - Closed  
President's Day (Feb.18th) - Closed  
Good Friday (April 19th) - Closed  
Annual Meeting (April 26th) - Close at 5:00

DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON  
AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

## BOARD OF DIRECTORS

Eunice Dovey	Chairperson
Rose Kuhn	Vice Chairperson
Ray Zimmerman	Secretary
Tom Laska	Treasurer
Linda Best	Director
Carol George	Director
Mary Sceiford	Director
Betty Schubert	Director
Gail Warren	Directot

