

COURTESY PAY

When unforeseen expenses arise, we don't always have the necessary funds to cover those costs in our account. Having an item returned due to insufficient funds can be a costly, inconvenient, and a potentially embarrassing experience. Instead of being declined, Americo FCU introduces Courtesy Pay. You can sign up to maintain peace of mind while making regular purchases, or when you have an unexpected expense and the necessary funds are not in your account. Most of us have found ourselves facing an occasional cash shortfall, be it the result of a checkbook error or an unanticipated bill. The Courtesy Pay program could save you from the awkward situation of your card being declined, and can also help save you money. We want to save you from the additional merchant fees and the possible damage to your credit history that might result if a check is returned. Signing up for the program is easy for qualifying members; talk to a member service representative today!

IN THE SPIRIT OF GIVING



Thanks to all of you who generously donated new toys, hats, gloves and scarves benefitting local children in our community. Both branches also accepted cash donations through the selling of paper presents. This year's success wouldn't have been possible without you. Together we collected numerous boxes of toys and raised over \$1500.00 for children in need this Holiday Season.

The Board of Directors and Office Staff
would like to thank you, our members,
for your continued support.
We hope your holidays were filled with joy,
and we wish you a
Happy and Prosperous New Year.

AMERICO Federal Credit Union

EAST OFFICE	WEST OFFICE
4101 MAIN ST.	2545 WEST 23RD ST.
ERIE, PA 16511	ERIE, PA 16506
PH: 814/899-6608	PH: 814/833-0433
FAX: 814/899-6005	FAX: 814/833-7299

HOURS - LOBBY & DRIVE - THRU

Monday	8:30 - 5:00
Tuesday	8:30 - 5:00
Wednesday	8:30 - 5:00
Thursday	8:30 - 5:00
Friday	8:30 - 6:00

IMPORTANT INFORMATION

Routing Number: **243380833**

Web site: www.americofcu.com

www.facebook.com/amicofcu

Internet Banking: *access your account from home anytime day or night.*

Telephone Teller
..... 1-800-732-7906

MasterCard Debit Card Lost/Stolen
..... 1-800-472-3272

MasterCard Credit Card Lost/Stolen
..... 1-866-604-0381
..... 1-727-570-4881

HOLIDAY HOURS & CLOSINGS

Jan 15, (Mon) ... Martin Luther King Day Closed
Feb 19, (Mon) ... President's Day Closed
Mar 30, (Fri) ... Good Friday Close@Noon
Apr 20, (Fri) ... Annual Meeting Close@5:00

BOARD OF DIRECTORS

Kevin Sovo	Chairperson
Eunice Dovey	Vice Chairperson
Ray Zimmerman	Secretary
Thomas Laska	Treasurer
Linda Best	Director
Richard Killian	Director
Rose Kuhn	Director
William Schubert	Director
Gail Warren	Director



DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.

AMERICO

FEDERAL CREDIT UNION

"Grow with Americo."

People Helping People

To Your Credit
AMERICA'S
CREDIT UNIONS

JANUARY 2018 Newsletter

2nd MORTGAGE / HOME EQUITY LOAN SPECIAL

February 1st through February 28th, 2018

2nd Mortgage and Home Equity Loan
APPLICATION FEES are WAIVED
during this special.



2nd Mortgage Loans (fixed rate, closed-end loan)

90% equity	TERM	PAYMENT example ²
3.99% APR*	60 months	\$276.20
4.49% APR*	120 months	\$155.41
4.99% APR*	180 months	\$118.57

Home Equity Loans (variable rate**, open-end loan - 80% Equity)

Home equity rate based on Prime Rate listed in the Wall Street Journal. Please call the credit union for current rate.

Minimum loan amount \$15,000.00 new money

*APR = Annual Percentage Rate. Effective 02-01-2018 through 02-28-2018. All loans subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Application fees for 2nd Mortgage and Home Equity Loans are waived during this special. Other fees apply. Minimum loan amount is \$15,000 new money. Mortgage loans limited to primary residences located in Erie and Crawford Counties in PA. Property insurance is required. Membership required. Membership Share \$5.00 par value (par value is not a fee). ** Home Equity Loans are variable rate loans - rate based on Prime Rate and subject to change quarterly. The annual percentage rate may increase after consummation of the Home Equity variable rate loan. The maximum annual percentage rate that may be imposed is 18.00% or the maximum permitted by law, whichever is less - the minimum floor annual percentage rate that can apply is 1.00%. Interest on mortgage loans may be tax deductible, consult your tax advisor.

² The payment example given is the monthly payment per \$15,000 borrowed for the rate and term specified and does not include taxes and insurance premiums. Your payment may be greater. For more information on mortgage interest rates, limits or fee schedules, please contact the loan department. NMLS#565406.



BRING YOUR AUTO LOAN HOME - REFINANCE SPECIAL

March 1st through 31st, 2018

1.00% APR* Off Other Institutions Rate
Rates As Low As 3.25% APR*
GAS CARD INCENTIVE

\$50.00 gas card for all loans under \$10,000

\$100.00 gas card for all loans over \$10,000

APR = Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Effective 03-01-2018 through 03-31-2018. All rates and limits based on creditworthiness. Must meet lending criteria. Lowest possible rate 3.25% APR (annual percentage rate). Estimated monthly payment on \$10,000.00 borrow at 3.25% APR for 36 months is \$291.92. To qualify for \$50.00 gas card incentive loan must be kept with the credit union for 12 months. To qualify for \$100.00 gas card incentive loan must be kept with the credit union for 12 months and be over \$10,000.00. Loans cannot be refinanced within the first 12 months of the new loan. Membership is required. For more information contact the loan department at 814-899-6608.

IMPORTANT TAX INFORMATION

Statements are a permanent record of your account. Please save your December 2017 statement for income tax information. Dividends paid on shares, as well as interest paid on loans during 2017 appear at the end of this statement. If you earned dividends of \$10.00 or more on your savings, you will receive a 1099 form. If you paid \$600.00 or more in mortgage interest, you will receive a 1098 Mortgage Interest form.

RECYCLE YOUR OLD PHONE BOOKS

Outdated phone books can be dropped off at both Americo Federal Credit Union locations throughout the year where we will help turn the old paper into both insulation and profit. Erie Energy Products will pay for old paper that can be turned into cellulose insulation through a process that includes shredding and spraying the paper to make the insulation resistant to insects, mold, and fire. The money earned from Erie Energy Products will be donated to the Second Harvest Food Bank of Northwest Pennsylvania. By donating phone books, we can help recycle, insulate local homes, and raise money for hungry families in our area.

IRA YEAR-END NOTICE

Members who have Individual Retirement Accounts (IRA) at the credit union, please note the message on the bottom of your December 2017 year-end statement. The balance of your IRA account, listed as of December 31, 2017, will be reported to the IRS as the Fair Market Value of your credit union IRA account for the year ending December 31, 2017. Any further information needed for tax purposes will be mailed directly to you by our data processor.

PRIVACY NOTICES

1. Federal law requires us to tell you how we collect, share and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at <https://www.americofcu.com/about/privacy-policy/> or we will mail you a copy for free upon request if you call us at 814-833-0433 EXT 201. A copy is also available in either of our offices.
2. Please note the following change to our rate and fee schedule. Effective December 1st, 2017, the following change will apply to your account(s) at Americo FCU. **EFT FEES-Card Replacement \$10.00** Note: This only lists new fees and changed fees. A complete listing of fees is available at the credit union and on our website at www.americofcu.com
3. Notice of change in effect for **EFT AGREEMENT AND DISCLOSURE and CONSUMER CREDIT CARD AGREEMENT & DISCLOSURE.** To view the changes please visit <https://www.americofcu.com/about/notices-disclosures/> or we will mail you a copy for free upon request if you call us at 814-833-0433 EXT 201. A copy is also available in either of our offices.

HAVE YOU FOUND US ON FACEBOOK?

We're excited to announce that Americo FCU is now on Facebook! Facebook is a great way to keep up with what's going on at the credit union, stay updated on current specials and learn more about our community involvement.

Connecting with us on Facebook is really easy! Visit www.facebook.com/americofcu and then click the like button. Once you have liked the page, our posts will show up in your newsfeed. Facebook is a great way to make sure you never miss the important stuff.

THREE GREAT WAYS MEMBERSHIP PAYS WITH SPRINT®

It's Sprint's best Credit Union Member Cash Rewards offer ever!

Looking for a great plan and a little extra cash? Americo FCU members can tap into a Sprint Unlimited Plan and these amazing cash rewards.

1. Members can get a **\$100 CASH REWARD** for **every new line** you activate with Sprint.
2. Current Sprint customers get a **\$50** cash reward for **every new line** transferred into Sprint Credit Union Member Cash Rewards.
3. And, you'll get a **\$50** loyalty cash reward **every year** for **every line**.

Plus, enjoy Sprint's reliability, which now beats T-Mobile and performs within 1% of AT&T & Verizon*. You can also enjoy a great price for fully featured Unlimited.

Get started today!

- Become a Sprint customer and mention you're a credit union member
- Register at LoveMyCreditUnion.org/SprintRewards or in the Love My Credit Union® Rewards app
- Allow up to six to eight weeks to see cash rewards directly deposited into your credit union account

Get all the benefits of credit union membership. Sign up today!

LEGAL: FPO

*Claim based on Sprint's analysis of latest Nielsen drive test data for average network reliability (voice & data) in top 106 markets.

FREE CHECKS - SENIOR MEMBERS

For many years, Americo FCU has been offering one box of free checks per year to Senior Members. Each box contains 40 free checks which can be requested at either of the credit union's branches. These checks are offered as a courtesy to our Senior Members once per calendar year. For more information, or to inquire about your eligibility, you can speak to any of the Member Service Representatives.

PLEASE JOIN US

FOR THIS YEAR'S ANNUAL MEETING

When: Friday, April 20th, 2018

Where: Lawrence Park Golf Course • 3700 E Lake Road, Erie, PA 16511

Time: 6:30 pm-Cash Bar • 7:00 pm-Dinner • *A brief business meeting immediately follows dinner*

Dinner Choice: Stuffed Chicken Breast, Sirloin Tips or Seafood Stuffed Cod

Cost: \$20.00 per person

PLEASE SEND IN RESERVATION BY APRIL 6TH, 2018.

Send reservation form, dinner choice and check payable to:

AMERICO Federal Credit Union / Annual Meeting Reservation 2545 West 23rd St., Erie, PA 16506

NO PHONE CALLS PLEASE

The Credit Union will CLOSE at 5:00pm so our employees can attend the Annual Meeting.

ANNUAL MEETING DINNER RESERVATION

Please reserve _____ place(s) for me at the AMERICO Federal Credit Union Annual Meeting Dinner, to be held at the Lawrence Park Golf Course on **Friday, April 20th 2018, at 6:30 pm.**

DINNER CHOICE: Stuffed Chicken Breast, Sirloin Tips, Seafood Stuffed Cod.

Enclosed is a check for \$_____ payable to AMERICO FCU. (\$20 per person). Reservations due by April 6th, 2018.

NOTICE OF ELECTION OF OFFICERS

The Election of Officers will be held at this year's Annual Meeting to be held on April 20th, 2018, to fill three (3) positions on the Board of Directors (three-year terms).

If you are interested in running for office, you must send a written request to the attention of the Nominating Committee. Include your name, address, phone number, and a brief statement of qualifications and biographical data that will be included on the Annual Meeting ballot.

Please submit your information by March 30th, 2018 to:

Nominating Committee

Americo Federal Credit Union

4101 Main Street • Erie, PA 16511

Some basic requirements of this position include, but are not limited to the following:

1. Must be at least 18 years of age, a credit union member in good standing, free of any criminal convictions involving dishonesty or breach of trust.
2. Must attend monthly board meetings and be available to attend other meetings as scheduled.
3. Must accept the duties of an officer of the board, and accept fiduciary duties and responsibilities of the credit union.
4. Must maintain confidentiality of the credit union members and records.
5. Must be willing to obtain an understanding of credit union bylaws and policies, as well as the financial plans, goals and services of the credit union.
6. Must be willing to serve on committees as assigned and report findings to the board.
7. Must be willing to attend educational seminars as they pertain to the operation of the credit union and the responsibility of being a board member.
8. Review financial reports, review and update current policies.