



2nd MORTGAGE & HOME EQUITY LOAN SPECIAL

June 1st through July 31st, 2017

APPLICATIONS FEES are WAIVED during this special.

2nd Mortgage Loan

(fixed rate, closed-end loan, 90% equity)

Please call the loan department at 814-899-6608 for current rates and terms.

Home Equity Loan (variable rate**, open-end loan)

80% Equity

Term

4.00% APR

up to 10 years

Minimum loan amount \$15,000.00 new money

June 1st, 2017 **APR = Annual Percentage Rate. All loan rates subject to change without notice. All loans subject to credit approval. Certain restrictions may apply. Application fees for 2nd Mortgage and Home Equity Loans are waived during this special. Other fees apply. Minimum loan amount is \$15,000 new money. Loans less than \$15,000.00 will pay application fees but are eligible for the above rates. Mortgage loans are limited to primary residences located in Erie and Crawford Counties in PA. Property insurance is required. Membership required. Membership share \$5.00 par value (par value is not a fee). *Home Equity Loans are variable rate loans - rate based on Prime Rate and subject to change quarterly. The annual percentage rate may increase after consummation of the Home Equity variable rate loan. The maximum annual percentage rate that may be imposed is 18.00% or the maximum permitted by law, whichever is less - the minimum floor annual percentage rate that can apply is 1.00%. Interest on mortgage loans may be tax deductible, consult your tax advisor. Estimated monthly payments on \$15,000.00 borrowed at 4.00% APR for 120 months is \$151.89. Payments do not include amounts for taxes and insurance premiums. For more information on mortgage interest rates, limits or fee schedules, please contact the loan department. Credit Union NMLS#565406.



SUMMER SKIP-A-PAY

You can skip your **JULY** loan payment and have extra cash for summer activities, vacations, and family fun. Our Summer Skip-A-Pay application is available at both of our offices and online at www.americofcu.com. A \$25.00 processing fee for each loan you choose to skip is due with your application. You could use a break: skip your July loan payment and relax this summer! This offer excludes Real Estate Loans, Overdraft Protection Loans and MasterCard Credit Cards. Other restrictions may apply, see application for more information.



SPRING INTO A NEW RIDE

Are you looking for new a vehicle? Do you have a set of wheels in mind? Americo can help make financing easy, and there's no better time to apply for an auto loan.



Getting financing is hassle-free with the Credit Union Direct Lending Program (CUDL). CUDL allows members to get financing directly at participating dealers without making an extra trip to the branch. For a list of participating dealers, please visit our website at www.americofcu.com under auto center - preapproval for auto purchase. You can find other helpful information with CUDL AutoSMART. AutoSMART is our on-line resource that provides in-depth information to assist you on your next auto purchase, including research and vehicle comparisons as well as to calculate trade-in values, check a vehicle's history, and receive auto buying tips. <http://americofcu.cudlautosmart.com/>

*Annual Percentage Rate. All loans subject to credit approval. All loan rates subject to change without notice. Rate based on creditworthiness, term, and other conditions. Estimated monthly payment on \$10,000 borrowed at 3.00% APR for 36 months is \$290.84. Membership required. Contact the loan department for more information.

DORMANT ACCOUNTS

Recently we've been receiving questions about dormant accounts. Please remember that any account that is inactive for three years must be submitted to the Bureau of Escheats. The credit union also charges a monthly fee of \$5.00 per month once an account has been inactive for twenty-four months (including savings and club accounts). Share draft accounts are subject to this fee after six months.

Remember: you can easily avoid this fee by making a small deposit, transfer, or withdrawal once every six months. For your convenience this can be done by stopping into a branch, using internet banking, or downloading our app and taking advantage of mobility. Your membership is important to us and we want to keep you informed!

ANNUAL MEETING (*New Location)

There is still time to make your reservation to our Annual Meeting and Dinner to be held on Friday, April 28, 2017 at the *Lawrence Park Golf Course. The cash bar will open at 6:30 pm followed by a sit down dinner at 7:00 pm. Dinner is \$20.00 per person and offers a choice of Sirloin Tips, Stuffed Chicken Breast, or Seafood Stuffed Cod. **Reservations are due by April 14th.**

The Credit Union office will CLOSE at 5:00pm on Friday April 28th so our employees can attend the Annual Meeting.

SCHOLARSHIP APPLICATIONS AVAILABLE

The Erie Chapter of the Credit Unions **James J. DeDad Scholarship** applications are now available.

Six scholarship totaling \$8,000 will be awarded this year. Americo FCU members between the ages of 17 and 24 who are currently or will be enrolled as a full-time undergraduate student in 2017 are eligible to apply. Applicant must complete an application and submit a typewritten 500-word essay to the credit union no later than June 2, 2017.

Scholarship applications are available at either credit union office and online at www.americofcu.com (home page banner).



REGULATION D - How It Affects You

Regulation D affects you by placing a **monthly** limit on the number of electronic transfers you may make from your **Savings, Club and Money Market Accounts** without your physical presence being required.

An electronic transaction is considered transfers through audio response and online banking, ACH direct debits, and overdraft protection from savings to checking. If you exceed **six (6)** of these in a month, these systems will not allow you to complete the transaction.

The following transactions (or any combination thereof) are limited to **six (6) per month:**

- Transfers made using Online Banking
- Transfers made using Audio Response
- Overdraft transfers where the money is automatically withdrawn from a share account to cover insufficient funds in any of your other accounts.
- Pre-authorized, automatic, scheduled or recurring transfers such as ACH or EFT items for utilities, health clubs, charge cards, etc.

There is no limit to the number of transactions on any account made to loans, transactions done in person, by mail, through payroll deduction or at any ATM. **There is no limit using a checking account.**

SHARE THE WARMTH-THE UPPER ROOM

The Upper Room of Erie provides an invaluable range of services to the homeless and needy of our area. Some of the many services they offer include the distribution of coffee and blankets - the latter of which they provide more than a thousand of every year - as well as the access to shower passes and a safe place to sleep. They do this for more than 35,000 visitors each year and as many as 150 per day. They give out laundry detergent, coats, pants, shirts, sweaters, and anything else they can to help. In an effort to continue our work in the community, we recently partnered with The Upper Room of Erie. The goal of this partnership was to gather as many supplies as possible to benefit those less fortunate during the cold winter months. Items such as jackets, blankets, winter boots, and coffee were collected at rapid pace by both of our locations. Thank you to all of our members for their help with this project. We all enjoy being a part of this kind of community service and look forward to the other projects planned for this year.

AMERICO Federal Credit Union

EAST OFFICE

4101 MAIN ST.
ERIE, PA 16511
PH: 814/899-6608
FAX: 814/899-6005

WEST OFFICE

2545 WEST 23RD ST.
ERIE, PA 16506
PH: 814/833-0433
FAX: 814/833-7299

HOURS - LOBBY & DRIVE - THRU

Monday 8:30 - 5:00
Tuesday 8:30 - 5:00
Wednesday 8:30 - 5:00
Thursday 8:30 - 5:00
Friday 8:30 - 6:00

IMPORTANT INFORMATION

Routing Number: **243380833**

Web site: www.americofcu.com

Internet Home Banking: *access your account from home anytime day or night.*

Telephone Teller
..... 1-800-732-7906

MasterMoney Debit Card Lost/Stolen
..... 1-800-472-3272

MasterCard Credit Card Lost/Stolen
..... 1-866-604-0381
..... 1-727-570-4881

CU NMLS# 565406

HOLIDAY HOURS & CLOSINGS

April 14, (Fri) Good Friday Close@noon
April 28, (Fri) Annual Meeting Close@5:00
May 29, (Mon) Memorial Day Closed
July 4th, (Tues) Independence Day Closed

BOARD OF DIRECTORS

Kevin Sova Chairperson
Eunice Dovey Vice Chairperson
Ray Zimmerman Secretary
Thomas Laska Treasurer
Destiny Aldridge Director
Linda Best Director
Richard Killian Director
Rose Kuhn Director
William Schubert Director



DIVIDENDS ON SHARE ACCOUNTS ARE BASED ON AVAILABLE EARNINGS AND CANNOT BE GUARANTEED.